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the U.S. government, which include U.S. Treasury securities as well as securities issued by certain agencies of the U.S. government, and those that are neither insured nor guaranteed by the U.S. government.

The fund seeks to invest in securities issued or guaranteed as to principal and interest by the U.S. government or its

· *U.S. Treasury securities risk.* A security backed by the U.S. Treasury or the full faith and credit of the United States is

government or its agencies or instrumentalities of a security held by the fund does not apply to the market value of such security or to shares of the fund itself. A security backed by the U.S. Treasury or the full faith and credit of the United States is guaranteed only as to the timely payment of interest and principal when held to maturity. In addition,

Mellon is a leading investment management and investment services company, uniquely focused to help clients manage

Shareholder Guide

Buying and Selling Shares

This prospectus offers BOLD®

by 6:00 p.m., Eastern time, whichever is earlier. Orders submitted through a financial intermediary that does not serve

By Wire.

Financial Highlights

These financial highlights describe the performance of the fund's BOLD® shares for the fiscal periods indicated. "Total return" shows how much your investment in the fund would have increased (or decreased) during each period, assuming you had reinvested all dividends and distributions. These financial highlights have been derived from the fund's financial statements, which have been audited by Ernst & Young LLP, an independent registered public accounting firm, whose

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For More Information

Dreyfus Government Cash Management

A series of Dreyfus Government Cash Management Funds