

inflation and changes in general economic conditions. It is difficult to predict the pace at which central banks or

Municipal securities risk. Municipal securities may be fully or partially backed or enhanced by the taxing authority of a local government, by the current or anticipated revenues from a specific project or specific assets, or by the credit of, or liquidity enhancement provided by, a private issuer. Special factors, such as legislative changes, and state and local

Fund Summary

Dreyfus Treasury Obligations Cash Management

Investment Objective

The fund seeks as high a level of current income as is consistent with the preservation of capital and the maintenance of liquidity.

Fees and Expenses

· *U.S. Treasury securities risk.* A security backed by the U.S. Treasury or the full faith and credit of the United States is

Average Annual Total Returns as of 12/31/23

	1 Year	5 Years	10 Years
Investor Shares	4.77%		

and move their financial assets in the rapidly changing global marketplace. BNY Mellon has \$48.8 trillion in assets under

Shareholder Guide

Buying and Selling Shares

Each fund's Investor shares are designed generally for institutional investors, acting in a fiduciary, advisory, agency, brokerage, custodial or similar capacity, or, except for the FNAV Fund, themselves. Investor shares of Dreyfus Government Cash Management, Dreyfus Government Securities Cash Management, Dreyfus Treasury Obligations Cash Management and Dreyfus Treasury Securities Cash Management also may be purchased directly by individuals.

restricted or closes early, the fixed income securities markets or the Federal Reserve Bank close early, or as otherwise permitted by the Securities and Exchange Commission.

Name of Fund

Fund Calculation of NAV/Trading

policies and procedures that are intended to discourage and prevent abusive trading practices in those mutual funds, which may apply to exchanges from or into a fund. If you plan to exchange your fund shares for shares of another fund

Financial Highlights (continued)

Dreyfus Government Securities Cash Management

Financial Highlights (continued)

Dreyfus Treasury Securities Cash Management		<i>Year Ended January 31,</i>			
Investor Shares	2024	2023	2022	2021	2020
Per Share Data (\$):					
Net asset value, beginning of period	1.00	1.00	1.00	1.00	1.00
Investment Operations:					
Net investment income	.047	.015	.000 ^a	.002	.017
Distributions:					

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